



KS BUSINESS  
CONSULTANT  
ksbcthailand.com

COMPANY PROFILE · 2026

# KS Business Consultant

- 01 · Business Consulting
- 02 · Accounting & Tax
- 03 · Financial Advisory & M&A
- 04 · Asset Management
- 05 · Investment Management
- 06 · BOI & Corporate
- 07 · Visa & Work Permit
- 08 · Legal Services

*Unlocking Value.*

*Driving Growth.*

*Creating Opportunities.*

MARKET CONTEXT · THAILAND

## Why Thailand. Why Now.

**฿1.23T**

### Thailand NPL — All-Time High

Non-performing loans at a record ฿1.23 trillion. The largest distressed asset opportunity in Thailand's modern history.

Bangkok Post / Bank of Thailand 2025

**฿1.37T**

### BOI Applications — Record High

Jan–Sep 2025 record. Foreign direct investment surging across manufacturing, tech, and financial services.

BOI Thailand 2025

**15.2%**

### SEA SME Advisory CAGR

Demand for integrated advisory accelerating as SMEs and foreign investors scale operations across Southeast Asia.

Mordor Intelligence 2025

# Who We Are.

LEGAL IDENTITY

**KS Business Consultant Co., Ltd.**

Founded

**9 June 2026**

Registration No.

**0115569018548**

Jurisdiction

**Thailand**

MISSION

*"To help clients build stronger businesses, manage risks, unlock value, and achieve sustainable growth."*

*Unlocking Value.*

*Driving Growth.*

*Creating Opportunities.*

# *Integrated Advisory.* One Firm. Every Stage.

KS Business Consultant is a Thailand-based advisory firm providing business consulting, accounting and tax, financial advisory, asset management, investment management, valuation, M&A, corporate restructuring, and distressed debt advisory solutions.

We support entrepreneurs, business owners, investors, and organisations through every stage of their business journey — from company formation and tax compliance, through financial planning and growth, to restructuring, acquisitions, and asset management.

Our team and partner network bring together accounting, taxation, financial advisory, legal support, debt recovery, distressed debt management, and corporate finance — delivering practical, efficient, commercially focused solutions tailored to each client's objectives.

**20+ yrs**

Founders' combined experience in distressed debt & asset management

**8**

Integrated practices under one retainer — strategy to compliance

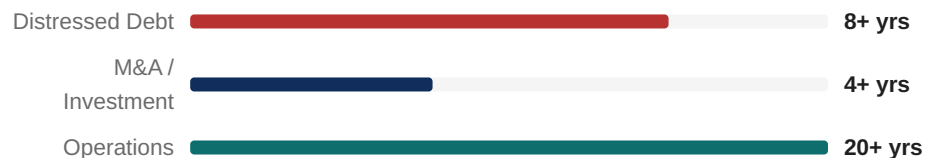
Partner network: accounting firms · law firms · debt collection agencies · AMCs · financial advisors

# About KS Business Consultant

KS Business Consultant is an integrated advisory firm built by practitioners with deep experience in distressed asset management, M&A, accounting, and business operations across Thailand and Southeast Asia.

We serve entrepreneurs, foreign investors, and middle-market businesses — helping them navigate complexity with one integrated team across strategy, finance, legal, accounting, and compliance.

## FOUNDER TRACK RECORD



Combined experience of KSBC founding partners

# Practitioner-Led. Results-Driven.

- Institutional Pedigree**  
Founded by professionals who managed NPL portfolios at Thailand's major financial institutions.
- Cross-Border Fluency**  
English, Thai & Chinese. Active relationships in Thailand, Singapore, the US and Europe.
- Integrated Practice Model**  
Strategy through accounting, legal and compliance — one relationship, all disciplines.
- Founder-Led Delivery**  
Founders lead every mandate. Clients work directly with decision-makers, not junior staff.
- Discreet by Design**  
Confidentiality is the foundation. No mandate is publicised without client consent.

Institutional	Cross-Border	Integrated	Founder-Led	TH · SEA · USA · EU
---------------	--------------	------------	-------------	---------------------

# One Firm. *Three Engines*. Reinforcing Each Other.

Advisory generates deal flow → Investment proves capability → Business Services retains clients long-term

## CORE ENGINE · 01

### Advisory & Consulting

Strategy · M&A · Distressed Assets · Restructuring

- Business Strategy & Planning
- Financial Advisory & M&A
- Distressed Asset Management
- Turnaround & Restructuring
- Interim CFO / COO Services

## GROWTH ENGINE · 02

### Investment Management

Acquire · Restructure · Scale · Exit · 1.5x–2.3x

- Opportunity Sourcing & Due Diligence
- Acquire Undervalued SMEs
- NPL Portfolio Management
- Portfolio Oversight & Reporting
- Co-Investment Partnerships

## RETENTION ENGINE · 03

### Business Services

Accounting · BOI · Visa · Legal · Payroll

- Accounting & Tax (CPA Network)
- BOI & Company Registration
- Visa & Work Permits
- Legal Services & Contracts
- Payroll & HR Administration

Advisory → Investment → Services: a self-reinforcing flywheel that compounds competitive advantage over time

# Accounting is the *Anchor*. Everything Else Builds on It.

Every client relationship starts with accounting. It's the always-on foundation that gives us the visibility to activate every other practice at the right moment.

## ⚓ ACCOUNTING & TAX PRACTICE — ALWAYS ACTIVE

### Bookkeeping

Monthly accounts, reconciliation

### Tax Filing

Corporate, personal, VAT

### Tax Planning

Structure optimisation

### Payroll & SS

Salary, social security

## 7 INTEGRATED PRACTICES — ACTIVATED WHEN YOU NEED THEM

01

### Business Consulting

Strategy, restructuring

03

### Financial Advisory

M&A, modelling

04

### Asset Management

NPL, distressed

05

### Investment Mgmt

Co-invest, PE, exit

06

### BOI & Corporate

BOI, incorporation

07

### Visa & Work Permit

Non-B, renewals

08

### Legal Services

Contracts, law

# One Entry Point. *Value Compounds* Over Time.

Every client starts with one need. As the relationship deepens, we activate additional practices — seamlessly, without the client managing multiple vendors.

## WHO WE SERVE

Foreign Investor entering Thailand	SME seeking C-Suite support	Distressed business / NPL	Entrepreneur scaling up	Fund / co-investment partner
------------------------------------	-----------------------------	---------------------------	-------------------------	------------------------------

## CLIENT JOURNEY — 5 STEPS

<b>STEP 01</b> <b>Register &amp; Set Up</b> BOI · Incorporation Visa · Work Permit	<b>STEP 02 · ANCHOR</b> <b>Book &amp; File</b> Accounting · Tax · VAT · Payroll	<b>STEP 03</b> <b>Advise &amp; Grow</b> Strategy · M&A · Financial Modelling	<b>STEP 04</b> <b>Protect &amp; Recover</b> Legal · Asset Mgmt · NPL	<b>STEP 05</b> <b>Invest &amp; Exit</b> Co-invest · PE · Portfolio · Exit
--	---	--	--	---

**8+**  
Practices under one retainer

**1**  
Point of contact. No handoffs.

**29%**  
Cost saving vs. in-house C-Suite

**1–2wk**  
Full deployment. Not 3 months.

# Complete Coverage Across *Every Business Need.*

## 02 · ACCOUNTING & TAX

- Monthly bookkeeping
- Corporate & personal tax
- VAT compliance
- Tax planning & optimisation
- Revenue Dept. audit support

## 01 · BUSINESS CONSULTING

- Business strategy & planning
- Turnaround & restructuring
- Market entry Thailand / Asia
- Interim CFO / COO services
- Operational improvement

## 03 · FINANCIAL ADVISORY & M&A

- Buy-side & sell-side advisory
- Financial modelling
- Fundraising & capital structure
- Valuation & due diligence
- Cross-border transactions

## 04 · ASSET MANAGEMENT

- NPL portfolio management
- Distressed asset recovery
- Real estate & collateral
- Creditor negotiations
- Portfolio restructuring

## 05 · INVESTMENT MANAGEMENT

- Investment sourcing
- Due diligence & deal structuring
- Portfolio oversight
- Private equity & real estate
- Co-investment partnerships

## 06 · BOI & CORPORATE

- BOI promotion applications
- Company registration
- Foreign business licence
- Registered office services
- Annual compliance filings

## 07 · VISA & WORK PERMIT

- Non-B visa applications
- Work permit processing
- Annual renewals
- Smart Visa & LTR visa
- Dependent visa support

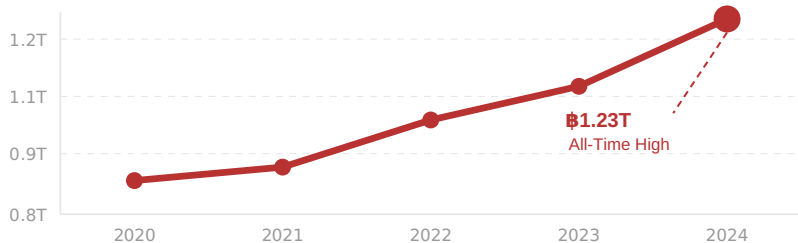
## 08 · LEGAL SERVICES

- Corporate & commercial contracts
- Joint venture agreements
- Employment law
- Dispute resolution
- Legal network referrals

# Thailand Is at an *Inflection Point.*

## Thailand NPL Stock (฿ Trillion)

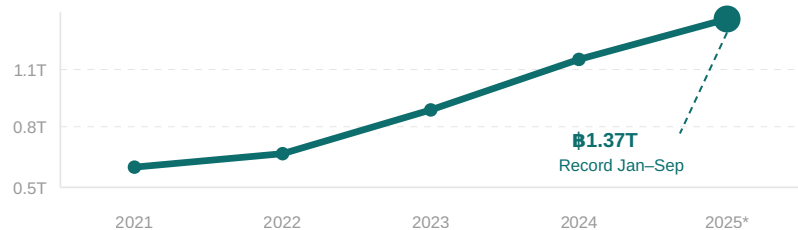
Non-performing loans at all-time high



Bangkok Post / Bank of Thailand 2025

## BOI Investment Applications (฿ Trillion)

Record ฿1.37T in Jan–Sep 2025



BOI Thailand 2025 · \*Jan–Sep 2025

## Where KSBC Sits in the Market

### Distressed & NPL

฿1.23T opportunity. Most firms lack the NPL + accounting + legal combination to handle end-to-end.

### Foreign Entry

Investors need BOI + visa + accounting + legal from day one. KSBC is the single-retainer solution.

### C-Suite Gap

SMEs need CFO/COO execution without full-time headcount. KSBC at 29% lower cost.

**+35%**

BOI applications YoY 2024 — 10-year high

BOI Thailand / PR Newswire

**฿600B**

BAM assets under management target 2025

Bangkok Post 2025

**15.2%**

SEA SME advisory CAGR — fastest-growing

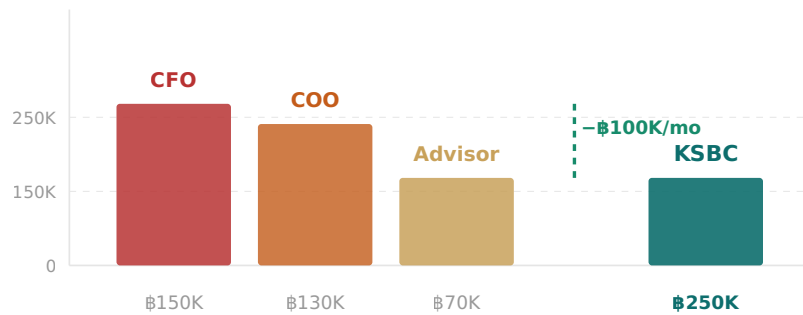
Mordor Intelligence 2025

**1**

Firm covering all 8 practices under one retainer in Thailand

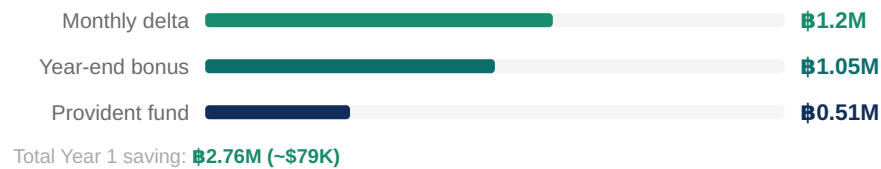
# Replace Your C-Level. At a Fraction of the Cost.

Monthly C-Suite Cost Comparison (฿)



Illustrative. CFO ≈฿150K, COO ≈฿130K, Senior Advisor ≈฿70K/mo market rate incl. benefits. KSBC retainer replaces all three.

## Annual Saving Breakdown



## In-House vs. KSBC

	In-House	KSBC
Monthly cost	฿350K	฿250K
Annual cost	฿5.5M+	฿3.0M
Deployment time	2–3 months	1–2 weeks
Expertise	Hire-dependent	Senior
Multi-discipline	Hire separately	One team

29%

Lower annual cost vs. in-house

฿2.76M

Year 1 saving (~\$79K USD)

1–2wk

Full deployment timeline

0

Additional headcount required

# We Don't Just Advise. We Invest Alongside You.

## Investment Selection Criteria

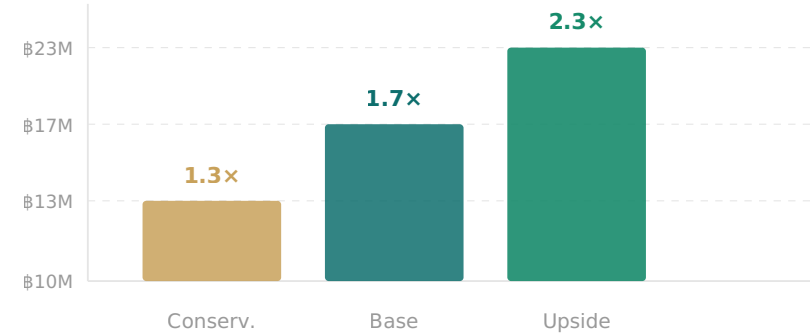
- **Proven Cash Flow**  
Revenue-generating, not pre-revenue
- **Management Quality**  
Founders we'd trust with our own capital
- **Clear Exit Path**  
Trade sale, IPO, or strategic buyer within 3–5 years
- **Structural Advantage**  
IP, licence, or network moat
- **KSBC Value-Add**  
We can materially improve the business

## Return Scenarios — ฿10M Entry

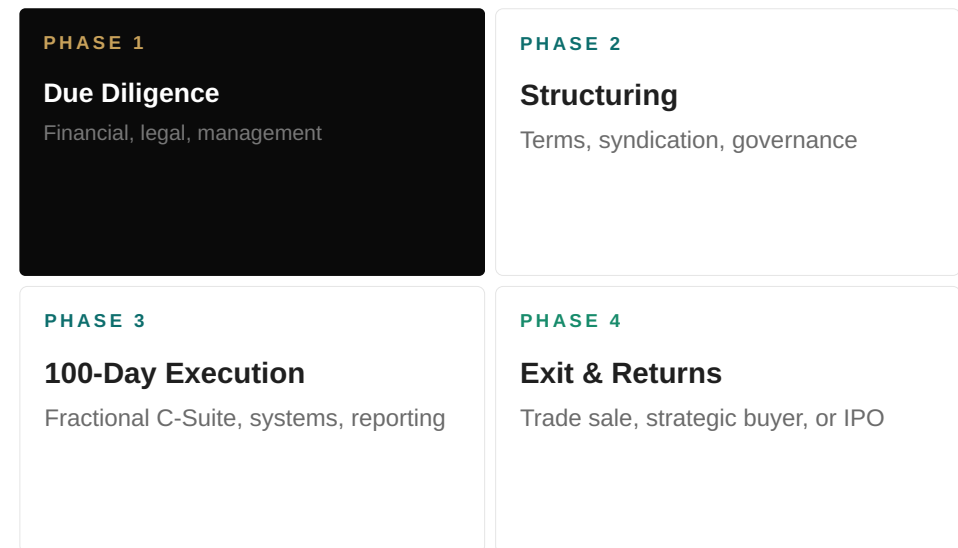
Scenario	MOIC	Return	IRR (3yr)
Conservative	1.3x	฿13M	~14%
<b>Base Case</b>	<b>1.7x</b>	<b>฿17M</b>	<b>~33%</b>
<b>Upside</b>	<b>2.3x</b>	<b>฿23M</b>	<b>~55%</b>

Illustrative only. Not financial advice.

## Return Profile — ฿10M Investment



## 4-Phase Process



## THE KSBC EDGE

- Operator + Investor in one
- Aligned incentives
- Full back-office on Day 1
- Thailand regulatory experts

# Founders Who Lead *Every Mandate.*

Practitioners who have built, restructured, and scaled businesses across Thailand and Southeast Asia. Clients work directly with decision-makers, not junior staff.



## Sittisak Nakjuea

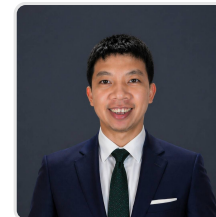
Co-Founder & Managing Partner

Bachelor of Business Administration, Siam University

Sittisak brings over 20 years of strategic management experience spanning IT, operations, and business leadership. He has led distressed debt (NPL) portfolio operations for major Thai financial institutions and asset management companies, overseeing outsource agency (OA) teams and working closely with creditors, legal teams, and executives to drive resolution and recovery outcomes. Trusted by business owners as a close advisor, he has been granted direct access to critical business transactions and provides strategic counsel at the ownership level.

+66 81 741 2426

sittisak.s@ksbcthailand.com



## Kunakorn Suphawit

Co-Founder & Managing Partner

Bachelor of Accountancy, Krirk University

Master of Business Administration (Finance), Nexford University, USA  
Master of Science in Financial Engineering, WorldQuant University, USA

Kunakorn has 8 years of experience managing distressed debt portfolios for financial institutions and AMCs, coordinating with legal teams, creditors, and OA teams on debt recovery. He brings a further 4 years in investment analysis, M&A, financial modelling, and due diligence, working directly with business owners, foreign investors, and shareholders. He has also served as an AI Trainer and QA Analyst with international teams supporting Silicon Valley clients, and is currently accumulating practicum hours toward his CPA (Thailand) qualification.

+66 98 998 3530

kunakorn.s@ksbcthailand.com

### WHY PARTNER WITH KSBC

#### End-to-End

One firm, 8 practices. No handoffs.

#### Skin in the Game

We co-invest in businesses we advise.

#### Speed

Full deployment in 1–2 weeks.

#### Thai Expertise

Deep regulatory & market knowledge.



# Thank You for Your Time.

We look forward to exploring how KS Business  
Consultant can unlock value for your business in  
Thailand and beyond.

EMAIL

[info@ksbcthailand.com](mailto:info@ksbcthailand.com)

WEBSITE

[ksbcthailand.com](http://ksbcthailand.com)

COUNTRY

Thailand



READY TO START?

# Let's Build Something Together.

Whether you're entering Thailand, restructuring, or seeking a co-investment partner — we move fast.

CONTACT

info@ksbcthailand.com

ksbcthailand.com

Thailand

KS Business Consultant Co., Ltd.  
Registered in Thailand

WHAT HAPPENS NEXT

- 1 Discovery Call — 30 min**  
We understand your situation, goals, and timeline.
- 2 Proposal — 3 business days**  
Tailored scope, team, and retainer structure.
- 3 Onboard — 1-2 weeks**  
Team deployed, accounting set up, systems live.

SERVICES

- ✓ Accounting & Tax
- ✓ Business Consulting
- ✓ Financial Advisory & M&A
- ✓ Asset Management
- ✓ Investment Management
- ✓ BOI & Corporate
- ✓ Visa & Work Permit
- ✓ Legal Services

[ksbcthailand.com](https://ksbcthailand.com)